

## **INFORMATION ON THE IMPLEMENTED TAX STRATEGY FOR FISCAL YEAR 2022**

This document constitutes the implementation by Korea Fuel-Tech Poland Sp. z o.o. (hereinafter: "**the Company**") of its obligation under Article 27c of the Corporate Income Tax Act of February 15, 1992 (Journal of Laws of 2022, item 2587, unified text, as amended, hereinafter: "**CIT**") for the fiscal year from January 1, 2022 to December 31, 2022.

Korea Fuel-Tech Poland Sp. z o.o. is one of the companies of the Korea Fuel-Tech Corporation, headquartered in South Korea. The corporation was established on July 22, 1996 (it emerged from the Korean Airtech company established in 1984), at the moment it includes branches in China, India and Poland. Korea Fuel-Tech Poland has two factories, in Zabrze and Zory.

The main focus of production is plastic trim for the automotive industry, for vehicle brands such as Hyundai and Kia.

Korea Fuel-Tech Poland employs more than 500 skilled workers.

The Company takes all necessary measures to implement the correct settlement of public receivables. To this end, the Company has and implements processes based on the knowledge and experience of its employees, as well as formalized procedures.

### **1. Information on the Company's processes and procedures for managing the performance of its tax law obligations and ensuring their proper implementation.**

The Company has appropriate procedures and processes in place to manage the performance of its tax obligations - in particular, substantive procedures for accounting for individual taxes and a tax knowledge management system.

### **2. Information on the Company's voluntary forms of cooperation with the National Tax Administration authorities.**

The Company did not participate in any of the voluntary forms of cooperation with the National Tax Administration authorities, including, in particular, did not enter into a tax cooperation agreement within the meaning of Article 20s § 1 of the Tax Ordinance Act of August 29, 1997 (Journal of Laws of 2023, item 2383, unified text, as amended, hereinafter : "**OP**").

### **3. Information regarding the Company's implementation of tax obligations in the territory of the Republic of Poland, together with information on the number of information provided to the Head of the National Tax Administration on tax schemes referred to in Article 86a § 1 item 10 OP, with a breakdown by the taxes to which they relate.**

The Company timely fulfilled its tax obligations in the territory of the Republic of Poland, which result from the applicable laws. At the same time, the Company did not provide the Head of the National Tax Administration with any information on tax schemes within the meaning of Article 86a § 1(10) of the OP, due to the lack of existence of tax schemes that would require notification.

### **4. Information on transactions with related parties within the meaning of Article 11a (1) (4) of the CIT, the value of which exceeds 5% of total assets within the meaning of the accounting regulations, determined on the basis of the Company's last approved financial statements, including entities that are not tax residents of the Republic of Poland.**

The Company did not carry out transactions with related parties (within the meaning of Article 11a (1) (4) of the CIT), the value of which exceeds 5% of total assets within the meaning of the accounting regulations, determined on the basis of the Company's last approved financial statements, including entities that are not tax residents of the Republic of Poland.

**5. Restructuring activities planned or undertaken by the Company that may affect the tax liability of the taxpayer or related parties.**

The Company did not plan or undertake restructuring activities in 2022 that could affect the taxpayer's or related parties' tax liabilities.

**6. Information on the Company's applications for general tax interpretations.**

The company has not applied for a general tax interpretation, as provided for in Article 14a § 1 of the OP.

**7. Information on the Company's requests for tax law interpretations.**

The company did not file applications for tax law interpretations under Article 14b of the OP in 2022.

**8. Information on the Company's applications for binding rate information.**

The company in 2022 did not apply for the issuance of binding rate information referred to in Article 42a of the Law on Value Added Tax of March 11, 2004 (Journal of Laws 2023, item 1570, unified text, as amended).

**9. Information on applications for binding excise information submitted by the Company.**

The company did not apply in 2022 for the issuance of binding excise information, as referred to in Article 7d (1) of the Excise Tax Act of December 6, 2008 (Journal of Laws of 2023, item 1542, unified text, as amended).

**10. Information on making tax settlements of the Company in territories or countries with harmful tax competition.**

The Company did not make tax settlements in territories or countries practicing harmful tax competition as indicated in the executive acts issued on the basis of Article 11j(2) of the CIT and on the basis of Article 23v(2) of the Personal Income Tax Act of July 26, 1991 (Journal of Laws 2022, item 2647, unified text, as amended) and in the notice of the Minister of Public Finance issued on the basis of Article 86a § 10 of the OP.

The information contained herein has been published with respect to information covered by the Company's trade, industrial, professional or manufacturing process secrets.